



STOVEC

STOVEC INDUSTRIES LIMITED

Registered Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad, Gujarat – 382 405.

Tel: +91 (0) 79 3041 2300, Fax: +91 (0) 79 2571 0406, E-mail: secretarial@stovec.com

CIN: L45200GJ1973PLC050790

Website: www.stovec.com

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, Business model of the Company, etc., through various programmes.

Familiarization Programme for Independent Directors

- Stovec Industries Limited (“Stovec”) has conducted a formal structured programme for Independent Directors, with an aim to familiarize them with the knowledge of –
 1. The Company and its products
 2. Company’s Management
 3. Nature of the Industry in which it operates
 4. Business Model of the Company
 5. The Directors’ roles, rights and responsibilities in the Company
 6. Financial Performance of the Company
- Stovec undertakes various measures to update the Directors, from time to time, of any significant change in the ongoing events and development relating to the Company.
- A visit to the Company’s factory at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad, is arranged once in a year. The Independent Directors introduced to the Stovec Senior Management Team and informed of their current functions in the Company.
- The Statutory Auditors give a presentation covering their areas of audit.

The Company has conducted the following familiarization programme for Independent Directors during the financial year 2015, 2016, 2017 & 2018 and the details of which has been put on the website of the Company at www.stovec.com.

SR. NO.	PROGRAMME	DATE	DURATION	PRESENTED BY	ATTENDED BY
1	Factory Visit, Business Model of the Company, Product lines of the Company, Company's Key Market and the Business Strategy, Directors roles and responsibilities.	19 th February, 2015	150 minutes	Mr. Shailesh Wani, Managing Director and respective Functional Heads.	1) Mr. K.M. Thanawalla 2) Mr. Marco Wadia
2	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	6 th November, 2015	30 minutes	Mrs. Varsha Adhikari, Company Secretary.	1) Mr. K.M. Thanawalla 2) Mr. Marco Wadia
3	Corporate Governance & Business Updates	30 th December, 2016	30 minutes	Mrs. Varsha Adhikari, Company Secretary.	1) Mr. K.M. Thanawalla 2) Mr. Marco Wadia
4	Corporate Governance - Transfer of Shares to Investor Education and Protection Fund	3 rd November, 2017	30 minutes	Mrs. Varsha Adhikari, Company Secretary.	1) Mr. K.M. Thanawalla 2) Mr. Marco Wadia 3) Mr. Guillaume Cornelis Gerardus Roncken 4) Mr. Shailesh Wani
5	Corporate Governance - Key Regulatory Changes by Ministry of Corporate Affairs, Securities and Exchange Board of India and Reserve Bank of India.	8 th August, 2018	45 minutes	Mrs. Varsha Adhikari, Company Secretary	1) Mr. K.M. Thanawalla 2) Mr. Marco Wadia 3) Mr. Shailesh Wani